Community Grant Program Senate File 452

Last Action:

Senate Appropriations Committee

March 19, 2009

Executive Summary Only

An Act directing the office of energy independence to establish a community grant program for energy efficiency projects, and allocating appropriated amounts for purposes of funding the program.

NOTES ON BILLS AND AMENDMENTS (NOBA)



Available on line at http://www3.legis.state.ia.us/noba/index.jsp

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EXECUTIVE SUMMARY NOTES ON BILLES AND AMENDMENTS

SENATE FILE 452 COMMUNITY GRANT PROGRAM

STANDING APPROPRIATION
ALLOCATION

ADMINISTRATIVE COSTS

GRANT PROGRAM ESTABLISHED

MATCHING FUNDS REQUIRED

GRANT AWARDS
ANNUAL REPORT

• The Bill allocates 4.0% (\$1.0 million), from the standing limited appropriation to the Iowa Power, Fund to be used for the awarding of grants for energy efficiency projects under the Community Grant Program established in this Bill.

• The Office of Energy Independence (OEI) is authorized to utilize \$50,000 of the \$1.0 million allocation for administrative costs.

 Requires the OEI to establish a Community Grant Program to be used to assist communities and organizations to implement projects, to reduce energy consumption, and make Iowa communities sustainable and energy efficient.

• Requires the OEI to establish eligibility and approval criteria for the award of grants.

• Requires eligible projects to encourage partnerships between public and private sector groups, and develop collaboration and community involvement in energy efficiency efforts.

• Requires an eligible applicant to provide matching funds of at least 50.0% of the total project costs in either cash or in-kind contributions

• Requires grant awards to be between \$1,000 and \$50,000.

• Requires the OEI to submit an annual report, by January 1, to the Iowa Power Fund Board, summarizing the operations of the Community Grant Program.